GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3448
ANSWERED ON:24.03.2005
EXPLORATION PROJECTS ABROAD
Oram Shri Jual

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of oil and gas development, production and exploration projects undertaken by the Government in the overseas countries during the last one year;

(b) the details of the oil companies presently working on these projects;

(c) the amount of investment involved in those projects project-wise; and

(d) the details of the Memorandum of Understanding (MoU) signed in this regard?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c) : During 2004-2005, ONGC Videsh Limited (OVL) have acquired Participating Interests in overseas E&P projects in Sudan, Australia, Ivory Coast and Qatar. Also during this period, a consortium of OVL and IPR, as well as consortium of Indian Oil Corporation Limited (IOC) and Oil India Limited (OIL), have been awarded one exploration block each in Egypt and Libya respectively. The details are given in the Annexe.

(d) Requisite agreements, except in the case of Block-6 in Egypt, have been entered into by the Indian companies with the respective parties.

Annexe

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (c) OF THE LOK SABHA UNSTARRED QUESTION NO. 3448 BY SHRI JUAL ORAM TO BE ANSWERED ON THE 24TH MARCH 2005 REGARDING EXPLORATION PROJECTS ABROAD

Participating Interests acquired by/blocks awarded to Indian oil companies in foreign countries during 2004-05.

Name of the Project and country	Participating Interest with details of other partners	Planned Investment by OVL (US $)
Block 5A Sudan	OVL – 24.125% Petronas– 68.875% (Operator) Sudapet – 7%	Approx US$ 269 Million.
Block 5B Sudan	OVL – 23.5% Petronas– 41% (Operator) Sudapet – 11% Lundin – 24.5%	Approx US$ 26 Million.
Block WA-306P, Australia	OVL – 55% Antrim Energy Inc. -32.5% with Operatorship Magellan - 12.5%	Approx US$ 7.2 Million
Block CI-112, Ivory Coast	OVL – 23.5% OIL-11.5% Vanco - 30% with Operatorship, Sinopec - 30% Petroci - 5%	Approx US$ 21.83 Million

Najwat Najem Oil Structure,
Offshore, Qatar OVL – 100% Approx US$ 15.5 Million
(Operator) (Minimum Commitment)

Block-6- North Ramadan, Egypt OVL- 70% Approx US$ 14 Million
IPR -30% (Minimum Commitment)
(OVL and IPR will jointly develop
the block with IPR taking the
lead during exploration phase.)

Block-86 Libya IOC-50% US$ 17 Million
OIL-50% Minimum committed amount of
exploration expenditure